

Roll No.

BBA-105(N)

**B. B. A. (First Semester)
EXAMINATION, Nov./Dec., 2018**

(New Course)

Paper Fifth

BUSINESS LAW

Time : Three Hours]

[Maximum Marks : 70

Note : Attempt questions from all Sections as directed.

Inst. : The candidates are required to answer only in serial order. If there are many parts of a question, answer them in continuation.

Section—A

(Short Answer Type Questions)

Note : All questions are compulsory. Each question carries 3 marks.

1. Attempt all questions with maximum 100 words each :
 - (A) Define offer and acceptance. What do you mean by Free consent ?
 - (B) What are the essentials of a valid contract ?
 - (C) Differentiate between void contract and voidable contract.
 - (D) "All contracts are agreements but all agreements are not contract." Explain.

(C-95) P. T. O.

[2]

BBA-105(N)

- (E) Explain Express Contract and Implied Contract.
- (F) What are the essentials of Bill of Exchange ?
- (G) Differentiate between Promissory Note and Bill of Exchange. *Identify.*
- (H) Explain the process of Registration of a Partnership Firm.
- (I) Explain the essentials of a contract of sales.
- (J) Differentiate between Sales and Agreement to Sale.

Section—B

(Long Answer Type Questions)

Note : Attempt any two questions with limit of 300 words.
Each question carries 10 marks.

- 2. Explain the remedies which are available to an aggrieved party on the breach of contract.
- 3. Define contingent contract. What are its essentials ? Explain the rules relating to contingent contract.
- 4. Explain the difference between Indemnity contract and Guarantee contract. What are the essentials of Agency contract ?
- 5. What are the rights of an unpaid seller against goods ? Differentiate between unpaid seller's right of lien and right of stoppage in transit.

Section—C

(Long Answer Type Questions)

Note : Attempt any two questions with limit of 300 words.
Each question carries 10 marks.

- 6. Define Negotiable Instrument. What are its main features ? Explain the essentials of Promissory note and Cheque.

(C-95)

[3]

- 7. What are the rights of an unpaid seller against buyer personal ? Explain it in detail.
- 8. What do you mean by Auction Sale ? Explain the procedure and condition of Auction Sales as per Sales of Goods Act, 1930.
- 9. Explain the main provision of Indian Partnership Act, 1932. What are the rights of the partners on dissolution of the firm ?

BBA-105(N)

4,200

(C-95)